



There have been some important changes in the regulations which apply to the advice Horizon Management Pty Ltd (Horizon) can provide current and potential clients.

The 'accountants' exemption' which allowed accountants to provide advice on the establishment of self-managed superannuation funds (SMSFs), without the need for an Australian Financial Services Licence (AFSL) ceased on 1 July 2016.

To replace the exemption, accountants and other advisers require a 'limited' Australian Financial Services Licence (AFSL).

Currie Financial Services Pty Ltd holds a limited AFSL licence. Horizon, Dana Rewupu (Senior Superannuation Accountant) and Ami Mandavkar (Superannuation Accountant) are authorised representatives of this company. This allows us to provide SMSF advice appropriate to your needs.

The following services for SMSFs have been provided for many years by Horizon and will continue to be provided:

- Prepare SMSF financial statements
- Track member account balances and components
- Organise annual audits
- Prepare and maintain trustee minutes and records
- Track and maintain investment valuations and CGT records
- Monitor SMSF compliance with relevant legislation
- Monitor and track contributions
- Monitor and track pension payments
- Provide general advice about the administrative aspects of running an SMSF and ensuring compliance with applicable laws.

None of the above constitute financial advice.

Under the terms of our licence, Horizon cannot give advice that involves a **specific product recommendation** on superannuation, securities, simple managed investment schemes, general and life insurance, and basic deposit products. For example (and this list is not exhaustive), Horizon cannot:

- Advise clients to buy BHP shares through their SMSF because it is specific product advice
- Arrange for clients to trade shares because this is dealing in relation to securities
- Advise clients about the underwriting process for a particular product because this is specific product advice
- Advise clients to switch their insurance product to a different product because this is specific product advice.

Please contact Dana or Ami if you have any queries about the content of this email or on any other matter relating to your SMSF or SMSFs more generally.

Regards

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